

CRYPTOVERSE - GENERAL TERMS AND CONDITIONS

Current from December 2017

PLEASE READ THESE TERMS AND CONDITIONS ("**TERMS**") CAREFULLY BEFORE USING THE SERVICES SET OUT HEREIN. THROUGH PARTICIPATION IN THE WEBSITE AT [HTTPS://CRYPTOVERSE.ROCKS](https://cryptoverse.rocks) ("**WEBSITE**") YOU HEREBY DECLARE THAT YOU HAVE READ THE FOLLOWING TERMS AND CONDITIONS AND AGREE TO BE BOUND BY THEM. IF YOU DO NOT AGREE TO BE BOUND BY THESE TERMS AND CONDITIONS, YOU ARE AUTOMATICALLY CONSIDERED AS AN UNAUTHORIZED USER AND YOU MAY NOT USE THIS WEBSITE.

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Terms definition

The following terms with the following meaning may be used in this document:

- **ETH** - Ethereum token available in Ethereum blockchain network
- **CVS** - Cryptoverse Sector token, digital asset representing right to manage content on the website
- **Sector** - a 10x10px sector in a matrix on the website, ownership of a sector is represented by its corresponding CVS token
- **Terms** - these General Terms and Conditions
- **Wallet** - a software solution used for storage of digital assets

- **Website** - <https://cryptoverse.rocks>

Limitations

You are permitted to use the website or any other service or product provided by Cryptoverse on the explicit condition that you are neither a citizen nor resident of the People's Republic of China, South Korea or any other country whose legislation conflicts with the present allocation of CVS token or the Cryptoverse project in general.

You are of the age required to legally transfer and obtain cryptocurrency tokens and have full capacity to contract under applicable Law.

You have an in depth understanding of all the real and/or potential risks related with the cryptographic tokens and blockchain-based systems. You declare to take sole responsibility for any restrictions and/or risks associated with the CVS token.

You solemnly declare that you will not obtain or use CVS tokens for any illegal purposes either intentionally or unintentionally and declare that should you become aware of such illegal and/or illicit activity associated with such CVS tokens, you will immediately report such activity to the necessary legislative authority and to Cryptoverse.

You understand that the creation of CVS token does not involve the purchase of shares or securities or any equivalent of shares or securities in any existing or future public or private company, corporation or other entity in any jurisdiction.

CVS token acquisition and disposal

New CVS tokens can be acquired only as a confirmation of a purchase of right to manage selected sector on the website, 1 sector equals 1 CVS token.

All transactions are final. Cryptoverse will not provide any refund or reverse the transaction under any circumstances.

Cryptoverse does not accept or exchange fiat money for CVS tokens. Contribution can be done only by sending ETH to a Cryptoverse Ethereum wallet address.

The total number of CVS tokens is limited to 10,000. The current available supply is limited by the number of available sectors on the website, there will not be any additional CVS tokens.

Risks

You hereby declare that you understand the creation of CVS token carries not insignificant financial, regulatory and reputational risks. In particular, but not concluding, you fully understand and accept the inherent risks listed hereinafter:

- **Regulatory risks:** The blockchain technology is a new territory in the means of regulations and certain jurisdictions might try to apply existing regulations or to create new ones. These regulations might affect the way Cryptoverse works. Each user shall bear its own legal or financial consequences related to acquisition or disposal of CVS token in their respective jurisdiction.
- **Ethereum protocol risks:** CVS uses the existing Ethereum protocol, therefore any malfunction in Ethereum protocol might lead to CVS malfunction. This risk includes all known and unknown mining attacks.
- **Risk of loss of private key:** You are the only responsible subject for your password and private key (encrypted with password) to your wallet holding CVS. If your private key or password respectively get lost or stolen, all CVS tokens in a given wallet will be permanently lost. It's not possible to recover. We highly recommend to create a backup of your private key.
- **Risk of theft:** The underlying software application and software platform where CVS tokens exists (Ethereum blockchain) may be exposed to attacks by hackers or other groups or organizations, this could result in theft or loss of CVS or ETH, with impact on the operations of Cryptoverse. The same risk applies also to your personal Ethereum wallet.
- **Risk of incompatible wallet service:** All contributions and storage have to be done using a wallet or a wallet service technically compatible with CVS, otherwise they won't gain access to CVS.

Liability

You hereby waive the right to participate in a class action lawsuit or a class wide arbitration against Cryptoverse or any individuals related to Cryptoverse. You will hold harmless any individual related to Cryptoverse, CVS, or the website.

You understand that, to the fullest extent permitted by applicable law, you won't hold any founders, owners, employees, advisors or contractors of Cryptoverse liable for any and all damages or injury, including, but not limited to, direct, consequential, incidental, special or indirect damages (including, but not limited to, loss of profit) related to the use, or the inability to use, of the website or CVS token under any cause or action whatsoever of any kind in any kind of jurisdiction.

Cryptoverse nor any individual or entity related to Cryptoverse are not responsible for any compensation, reimbursement or damages related to the CVS token, website, Ethereum network or failure in data storage.

The information contained on the website is of descriptive nature only, is not binding and does not form part of the Terms and conditions, unless stated otherwise. Cryptoverse reserves the right to change the URL, design and/or layout of the website at any time for any reason and without notice to you or any third parties.

The website is provided "as is" without warranty or condition of any kind. Cryptoverse does not accept any responsibility or liability for the content of any of the sectors on the website, Cryptoverse doesn't have any control over the sold sectors. Owner of the sector is the sole responsible for its content.

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